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Self Employment : A Tool of Economic Development



Self Employment

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Skill Development: A Pathway of Self Employment

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Abstract:

In the present scenario, poverty and unemployment are the still most severe problems faced by the Indian economy. Special income generation and socioeconomic development programmes were introduced among selected target groups in the rural sector for small farmers, landless agricultural labourers and for scheduled caste and scheduled tribes. This new strategy was adopted because, after the critical review of the earlier plans and their achievements, it was found that the benefits of economic growth had failed to percolate to the lower income groups and weaker sections of the society. The majority of the rural poor own very little or no land at all. They are not educated and have no skills, so they cannot find employment. To generate skills among youths so as to provide self-employment and wage employment to them the government implemented various skill development programs.

Keywords: self-employment, skill development, policy, training, NSDC, NCVT.

Introduction

Our country presently faces a dual challenge of severe paucity of highly-trained, quality labour, as well as non-employability of large sections of the educated workforce that possess little or no job skills. The skill development issue in India is thus pertinent both at the demand and supply level. To meet the demand side challenge, consistent efforts are being made towards expansion of economic activities and creation of large employment opportunities. On the supply side, a simple look at the projected youth population provides a fair reason to believe that India has the strength to cater to this demand. However, the employability quotient is questionable and remains a major area of concern. Already huge gaps exist between the industry requirements and the level of skills of workers due to varied reasons including inadequate training infrastructures, inappropriate mix of skills and education, outdated curricula, limited industry interfaces, limited standards, etc. The skill development ecosystem in India is skewed towards a formal education system with limited vocational training. While the vocational training is in a dismal state both qualitatively and quantitatively, the higher education system itself is grappling with issues related to scale and quality.

Objectives of the Study

1. To analyze the National Policy on Skill Development.
2. To examine the current skills architecture.
3. To find out the limitations and drawbacks in skill development in India.

Methodology of the Study

The present study is an empirical one to analyze skill development in India. For this purpose, the data has been collected from the secondary sources, i.e., the RBI reports and